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Press Release – for immediate release

EBF organizes its first SSM Forum with ECB and supervised banks

The European Banking Federation today hosts its first-ever SSM Forum in Frankfurt with the participation of senior bankers from more than 70 eurozone banks that are directly supervised by the European Central Bank under the EU's Single Supervisory Mechanism (SSM).

The ECB participates in the forum with a number of senior experts and managers, as well as Danièle Nouy, Chair of the SSM Supervisory Board at the ECB. Find Ms Nouy's speech on the ECB website at <http://bit.ly/1YeCbK5>.

Says Jose Maria Roldán, Vice President of the EBF:

"After the epic task of constructing Banking Union we need to enter now into the phase of hard work, dialogue and constructive criticism."

Says Wim Mijs, Chief Executive Officer of the European Banking Federation:

"We are now moving into a new development phase in this process where we collectively need to address a number of teething problems. We are convinced that the SSM Forum will support this process by encouraging better mutual understanding between senior managers of the directly supervised banks and the ECB."

The EBF SSM Forum is designed as a biannual event in Frankfurt for eurozone banks directly supervised by the ECB. The EBF later this year also will host an annual European bank supervision event in Brussels with high-level representatives from banks from all EU Member States as well as European and national bank supervisors.

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About the EBF:

The European Banking Federation is the voice of the European banking sector, uniting 32 national banking associations in Europe that together represent some 4,500 banks - large and small, wholesale and retail, local and international - employing about 2.5 million people. EBF members represent banks that make available loans to the European economy in excess of €20 trillion and that securely handle more than 300 million payment transactions per day. Launched in 1960, the EBF is committed to creating a single market for financial services in the European Union and to supporting policies that foster economic growth. Website: www.ebf-fbe.eu

